EIS Health Limited

ABN 68 603 815 818

Summary Financial Statements

For the Year Ended 30 June 2025

The financial statements and other specific disclosures have been derived from EIS Health Limited's (the Company's) full financial statements for the financial year. Other information included in the Summary Financial Statements is consistent with the Company's full financial statements.

The Summary Financial Statements do not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial statements.

A copy of the Company's 2025 full financial statements, including the independent audit report, is available to all members and will be sent to members without charge upon request.

EIS Health Limited

ABN 68 603 815 818

Contents

For the Year Ended 30 June 2025

EIS Health Limited

ABN 68 603 815 818

Directors' Report
30 June 2025

The Directors present their report for the Company for the financial year ended 30 June 2025.

1. General information

Directors

The names of the Directors in office at any time during, or since the end of the year are:

Names	Position	Appointed/Resigned
Mr Rene Pennock	Chair	
Dr Gary Nicholls	Director	
Mr Chris Tzarimas	Director	
Ms Peggy Huang	Director	
Sharlene McKenzie	Director	
Larissa Cook	Director	
Charlotte Hespe	Director	
Julie Millard AM	Director	Appointed 19/11/2024
Dr Michael Bonning	Director	Appointed 19/11/2024
Deborah Willcox	Director	Appointed 19/11/2024
Dr Michael Wright	Director	Resigned 19/11/2024
Sarah Reed	Director	Resigned 19/11/2024
Mr Tobi Wilson	Director	Resigned 9/7/2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

The following persons held the position of Company Secretary at the end of the financial year:

Nathalie Hansen and Peter Manchester.

Members guarantee

EIS Health Limited is a Company limited by guarantee. In the event of and for the purpose of winding up of the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to $10, subject to the provisions of the Company's constitution.

At 30 June 2025 the collective liability of members was $70 (2024: $70).

EIS Health Limited provides membership, governance and accounting support services to 6 of the 7 member organisations. During the period ending 30 June 2025, EIS Health Limited has received revenues to the value of $17,833 (2024: $19,107) for the provision of these services.

EIS Health Limited

ABN 68 603 815 818

Directors' Report
30 June 2025

1. General information

Principal activities

EIS Health Limited operates Central and Eastern Sydney PHN, one of 31 primary health networks established by the Commonwealth Government to drive improvements in the delivery of primary health care. Primary health networks are responsible for improving the health of the local population through coordinating the planning, designing and delivery of effective, equitable and evidence-informed primary health care.

The principal activities of EIS Health Limited during the financial year were;

a) supporting, strengthening and shaping an effective person centred primary health care system for the people who live in, work in and/or visit the geographical areas in which the Company operates;

b) working in partnership with general practitioners, practice nurses, allied health professionals, local health districts and networks, other health professionals and services;

c) commissioning services where appropriate to address identified health needs, service gaps and health issues;

d) working in partnership with consumers, communities and non-government organisations;

e) identifying the health needs of the communities served by the Company and working in partnership with others to address those needs;

f) providing practice support, continuing professional education and development, eHealth connectivity, other services, information, tools and resources to general practices, other primary health care providers and organisations;

g) providing information, services and support to consumers of primary health care services, their families and carers;

h) actively supporting teaching, training, education and research to support and strengthen primary health care;

i) advocacy on primary health care issues to support primary and other social service providers meet the needs of the community;

j) networking and benchmarking with other primary health care organisations, health and research centres and institutes in Australia and internationally;

k) provision of epidemic and disaster support to our primary care providers, local health services and our community; and

l) doing all such things that are incidental to or conducive to the above activities.

1. General information

Operating results

The surplus from ordinary activities amounted to $40,000 (2024: $ 39,998).

2. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Auditors independence declaration

The lead auditor's independence declaration in accordance with subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012* for the year ended 30 June 2025 has been received and can be found on page 13 of the financial report.

3. Directors Information

Information on Directors

Mr Rene Pennock	Chair
Qualifications	Bachelor Applied Science Physiotherapy, Grad Dip Ger. GAICD
Experience	Rene graduated as a physiotherapist in 1989 (Sydney University) and spent the first 15 years of his career working in the public sector for South Western Sydney Area Health service performing both clinical and management roles. In 2004, he became the CEO of the Macarthur Division of General practice and during the ongoing primary health care reform, progressed to the CEO of South Western Sydney Medicare Local (SWSML) and then South Western Sydney Primary Health Network (SWSPHN). Rene completed a post graduate diploma in Gerontology (Sydney University) and the Board Directors course (AICD). Rene is currently working for himself as a consultant in the health sector working with various organisations. Most of his professional career has been working in the primary and community sectors, working with allied health, nursing and medical specialties such as General Practitioners, Geriatricians and Pediatricians. He has been commissioning services since his time in SWSML with an increased focus on this type of business as CEO of SWSPHN. He is currently a Director on the Murrumbidgee PHN Board and was previously on the Board of Down Syndrome Association NSW and Australia. His key achievement over the last 10 years would be the implementation of Quality in General practice Support services, Practice Nursing workforce support, the implementations of a Health Alliance model of care and the commencement of an interoperability platform to enable real time sharing of clinical data between the acute and primary care sector. His current independent role enables him to share expertise and knowledge across a wide range of sectors and regions.
Special Responsibilities	FAR Committee Chair 2024 (until 19/11/2024) and Board Chair (appointed 19/11/2024)

EIS Health Limited
ABN 68 603 815 818

Directors' Report
30 June 2025

3. Directors Information

Information on Directors

Dr Gary Nicholls	Director
Qualifications	MBBS(Lon), FFFLM MRCP(UK), FRACGP, MRCGP(UK), DCH, BA(Hons) MA (Cantab), FRSM
Experience	Dr Gary Nicholls is a highly experienced Board Director and Medical Leader, trained in the UK at Cambridge University and St Bartholomew's Hospital Medical School, University of London. He has over 30 years of clinical experience, having worked in acute and general hospital medicine in both the UK and Australia, including at St Vincent's Hospital, Sydney. His diverse clinical background also includes general practice, homeless health, palliative care, and healthcare for people in correctional facilities. Gary is particularly passionate about improving patient health pathways by strengthening connections between primary, community, and hospital care services. He is actively involved in the NSW Health Single Digital Patient Record (SDPR) project and champions effective communication as a cornerstone of best-practice medical care. As Executive Medical Director of the Justice Health & Forensic Mental Health Network for NSW Health, Gary provides executive leadership in quality use of medicines and clinical governance, serves as an expert witness in medicolegal matters and supports medical education and leadership to the medical staff. Gary maintains his position as a GP / Primary Care Physician in Sydney. With extensive expertise in healthcare leadership and innovation, Gary is committed to advancing new models of care, including Telehealth and Hospital in the Home. He maintains active academic and teaching roles at several universities, including a Conjoint Senior Lectureship in Medicine at the University of New South Wales. Gary also collaborates with international health organizations such as the World Health Organisation (Europe) and the Faculty of Forensic and Legal Medicine of the Royal College of Physicians (UK), working to improve patient care globally. He is a Fellow of the Royal Society of Medicine.
Special Responsibilities	Governance Committee, Nominations Committee

3. Directors Information

Information on Directors

Mr Chris Tzarimas	Director
Qualifications	MSc(Ex. Rehab.), BSc(HMS), FESSA, MBA
Experience	A strategic and commercially astute clinical leader, Chris has extensive experience as a Non-Executive Board director in the health sector. He was the founding director of the Lifestyle Clinic (a local health service operating as a division of the Faculty of Medicine, UNSW), and has been an integral driver of several local, state and federal health initiatives. He commenced his career as an accredited exercise physiologist coordinating evidence based chronic disease management programs including PLWHA and mental health. His previous posts include Chair of the multi-disciplinary group within the Translational Cancer Research Network (TCRN) in Sydney Chair, Chair of Exercise Is Medicine – Australia (the Australian arm of the global health initiative), Board Director of Eastern Sydney Medicare Local, Executive Committee of the NSW Cancer Survivors Centre and the primary care representative to the Australian Commission on Safety and Quality in Health Care (ACSQHC). He is also a member of the Central and Eastern Sydney Allied Health Network and was previously a Board Director of Eastern Sydney Allied Health Network. An advocate for allied-health services playing an integral role in person-centred care, Chris is passionate about translating research into practice to promote healthy lifestyles and keep people out of hospitals. He has contributed extensively to Central and Eastern Sydney PHN through various Board sub-committees and advisory councils.
Special Responsibilities	FAR Committee
Ms Peggy Huang	Director
Qualifications	GAICD, LLM, MBA, BAppSc, BSc (Hon. Class I), Dip Rehabilitation, Dip Project Management, Dip Leadership and Management
Experience	Peggy has clinical experience providing individual and group dietetic and exercise physiology services across a variety of settings including general practice, hospitals, rehabilitation, youth, aged care and with CALD communities. Before joining the EIS board, Peggy was Chairperson of the Central and Eastern Sydney Allied Health Network (CESAHN) Board of Directors, member of the CESPHN Clinical Council and allied health representative on Sydney Health Pathways and the CESPHN SLHD Liaison Committee. With a varied background in health and community services, education and training, project management, and leadership development, supplemented by an MBA and Masters of Law at UNSW, Peggy brings to the board strategic advice through multiple professional lenses. She is also a Non-Executive Director for 3Bridges Community. Peggy is committed to achieving better health for all and building stronger communities through responsible management, whilst engaging stakeholders and the community in creating shared value.
Special Responsibilities	Governance Committee (Chair)

3. Directors Information

Information on Directors

Sharlene McKenzie OAM	Director
Qualifications	Advanced Diploma Community and Social Development UWS, Good Governance NSWALC
Experience	Sharlene has worked across the sector in Executive positions within NGOs that deliver services to the community. She has had some 16 years experience within the community sector. Sharlene has managed delivery of services within mental health, aged care, disability and youth to the Aboriginal and Torres Strait Islander community. For this work she was awarded and Order of Australia medal in 2022. She was also a finalist in the NSW Aboriginal Woman of the Year in 2019. Sharlene is Managing Director of Allawaw Aboriginal Corporation and the former Chairperson of CESPHN Community Council of which she was a member from its inception. Sharlene was a member of the Aboriginal Advisory for the NSW Ministerial Carers Strategy, Chairperson of the Disability Justice Project, Advisor to the NSW Ministerial Ageing Strategy, Member of the Suicide Prevention Lived Experience Network, Recipient of the Benevolent National Leadership award and a current member of the NSW Serious Young Offenders Review Panel. Sharlene is a Wiradjuri woman who is passionate about Closing the Gap in health outcomes for Aboriginal and Torres Strait Islander peoples.
Special Responsibilities	Nominations Committee
Larissa Cook	Director
Qualifications	BA (Hons), LLB (Syd), FGIA, GAICD Board Director
Experience	Larissa is a strategic and commercial legal advisor with over 30 years' experience in house and in private practice both in Australia and internationally. Of particular relevance to CESPHN is her specialisation in health law. Larissa has also previously served as a Senior Legal Member of the Guardianship Division of the NSW Civil and Administrative Tribunal. As a Fellow of the Australian Institute of Company Directors, a Fellow of the Governance Institute of Australia and an experienced Director, Larissa has a comprehensive understanding of corporate governance, risk and compliance and has been involved in significant review and implementation processes in this area. In addition to her role with CESPHN Larissa has a broad portfolio of directorships within the healthcare sector: she is the Deputy Chair of St John Ambulance NSW and Chairs its Risk Committee; she is a Director of Hunter Health Insurance; and she is a Director of Catholic Healthcare Limited. In addition to her professional experience Larissa is also a breast cancer survivor. Consequently, she has lived experienced of the importance of primary healthcare in prevention, screening and coordination of care. Larissa is passionate about the critical role which primary healthcare plays in making our health system more effective and efficient by easing the burden on frontline resources and improving health outcomes for individuals and the community as a whole. She is keen to contribute to improving these outcomes in the Central and Eastern Sydney area.
Special Responsibilities	FAR Committee Chair (appointed 19/11/2024)

3. Directors Information

Information on Directors

Professor Charlotte Mary Hespe AM	Director
Qualifications	MBBS (Hons), DCH (Lon), FRACGP, FAICD, GCUT (UNDA), PhD
Experience	Professor Charlotte Hespe is the Head of General Practice and Primary Care Research at the Sydney School of Medicine, University of Notre Dame Australia (UNDA). She leads a research network specialising in primary care and General Practice projects. In addition to her academic role, she is an active GP clinician and practice owner of Glebe Family Medical Practice (GFMP), a medium-sized general practice in Inner City Sydney, with 16 doctors (8 FTE), 3 practice nurses, and 3 part-time allied health practitioners. GFMP is a teaching practice for medical students and GP registrars in the RACGP training program and was recognised as the RACGP Practice of the Year for NSW/ACT in 2018. Professor Hespe also serves as a Deputy Director of Professional Services Review, Clinical Lead for the Australian Digital Health Agency, and advisor to the NSW Health Department on GP-related issues, including the Lumos project and ACI GP Advisory Committee Her research focuses on cardiovascular disease (CVD) and the implementation of best practice guidelines, driven by her belief in the critical role of GPs in reducing patient morbidity and mortality through quality improvement strategies. This culminated in her PhD thesis, "Implementing Quality Improvement Strategies in Real-World General Practice: A Study Focused on Cardiovascular Disease," completed in 2022. In 2024, Professor Hespe was awarded Member of the Order of Australia (AM) for her significant service to general medicine as a practitioner, academic, and mentor. She was also recognised on the COVID-19 Honour Roll for her contributions during the pandemic.
Special Responsibilities	Nominations Committee (Chair)

3. Directors Information

Information on Directors

Julie Millard AM	Director - appointed 19/11/2024
Qualifications	Bachelor of Nursing, Adv Dip Community Sector Management, Cert IV in Training and Assessment, Dip Applied Science
Experience	Julie Millard AM is a consultant in mental health, social justice and equity advocate, educator, and Credentialed Mental Health Nurse in Australia. Julie is an active member of CESPHN Clinical Council and the Clinical Leaders Network. She works professionally as a consultant in mental health, where she advocates, develops and implements state and national projects, with a focus on promoting recovery and improving health outcomes for individuals, population groups and communities. Julie works with a diverse range of peer led, community managed and government organisations, and co-designs and co-facilitates advocacy, wellbeing and mental health workshops with a Sydney Recovery College and supports and facilitates recovery for lived experience experts and enhanced learning for nursing students at Recovery Camps. Julie holds the positions of Board Director and Chair of the Women's Mental Health Section for the World Federation for Mental Health. She is the Representative for Western Pacific Region for the Global Mental Health Action Network, and member of the Global Alliance for Mental Health Advocates. Julie was awarded the Member of the Order of Australia (AM) Award for significant services to the mental health sector in the Kings Birthday 2024 Honors List on 10 June 2024. She is the recipient of the Exceptional Contribution to Mental Health Services in Australia and New Zealand 2023 TheMHS Award.
Special Responsibilities	Governance Committee

Dr Michael Bonning	Director - appointed 19/11/2024
Qualifications	B.AppSci(Hons), MBBS, MPH, DCH, GAICD, FRACGP, CHIA, AICGG
Experience	Michael is a GP and medical director of an independent, multi-disciplinary practice in Balmain. He led the Inner West GP respiratory clinic and the Sydney West COVID Vaccine Centre during the pandemic working closely with the CESPHN executive team and the Commonwealth government to deliver respiratory care and vaccine services. Previously, he was a uniformed medical officer in the Royal Australia Navy where he served for 13 years. Michael was the President (2022-2024) of the Australian Medical Association (NSW) where he championed the value of primary care and the need for holistic community services. He continues to chair public health for the AMA nationally. As the deputy chair of GP Synergy (2014-2023), he provided board leadership to major organisational changes and initiatives. He was President of the Australian Medical Students' Association (2008) and then a member of the Board of beyondblue (2008-2014). He was then selected as a Churchill Fellow (2009) to investigate international systems that support better practitioner wellbeing.
Special Responsibilities	FAR Committee

3. Directors Information

Information on Directors

Deborah Willcox	Director - appointed 19/11/2024
Experience	Deb Willcox AM was appointed Chief Executive, Sydney Local Health District in September 2024. Prior to this role, Deb held the position of Deputy Secretary, Health System Strategy and Patient Experience, Ministry of Health, with statewide responsibility for areas including mental health, capital planning, patient experience, Commonwealth and State relations, health and social policy and allied health from 2022 to 2024. Deb was Chief Executive, Northern Sydney Local Health District from 2017 to 2022. From 2015 to 2017, Deb held the combined role of Director of Operations, Sydney Local Health District and General Manager, Royal Prince Alfred Hospital. Deb's career has included roles in both government and non-government organisations and her experience spans clinical, corporate services, government departments, the research environment and senior government advisor roles. Prior to NSW Health, Deb held senior positions in government, including Chief of Staff in the portfolios of Planning, Housing and Aboriginal Affairs and Advisor to the Deputy Premier and Minister for Health, overseeing clinical portfolio areas including planned surgery, critical care and emergency departments. Deb started her career in nursing at Royal Prince Alfred Hospital and later studied law, having been admitted as a Legal Practitioner in New South Wales. Deb received a Member of the Order (AM) in the 2023 Australia Day Honours for her significant service to health administration and to the community.
Dr Michael Wright	Chair - resigned 19/11/2024
Qualifications	MBBS, MSc, PhD, FRACGP, GAICD
Experience	Dr Michael Wright is a general practitioner working in Woollahra, Sydney, is the Chief Medical Officer of Avant Mutual, Australia's largest medical defence organisation, and is a researcher/health economist with the Centre for Health Economics Research and Evaluation (CHERE) at the University of Technology Sydney. Michael completed his PhD in 2019 investigating the association between continuity of care in Australian general practice and health outcomes. Michael has previously worked in Queensland and spent four years in the UK, where he worked in private and NHS general practice and was a Research Fellow at the London School of Hygiene and Tropical Medicine. Michael is Deputy Chair of the NSW/ACT RACGP Faculty Board, chairs the RACGP Reference Committee for Funding and Health System Reform and has strategic appointments with the Australian Institute of Health and Welfare and NSW Health's Agency for Clinical Innovation. Michael was previously Chair of the CESPHN Clinical Council, and a member of the Federal Government's Primary Health Care Advisory Group. Michael is keen to improve the coordination in our health system, reduce fragmentation of care, and highlight the benefits of safe and high quality primary care.

3. Directors Information

Information on Directors

Sarah Reed	Director - resigned 19/11/2024
Qualifications	MBA, Master Public Affairs, BSc, FAICD
Experience	Sarah Reed is a senior business executive with diverse capabilities in health technology, health communications and social services. Sarah is a valued advisor in the health industry to national corporations, small businesses, and not-for-profit organisations. She has consulted to professionals in life science, food science, pharmaceuticals, human services and animal health. Sarah takes a strategic view when facing issues, based on experience in health technology, medical communication and involvement with clinical research organisations. Sarah was General Manager Business Development at Telstra Health, where she worked alongside the mergers and acquisitions team to spearhead post implementation operations for every significant acquisition during the start-up period. Sarah was General Manager Business Development at Mission Australia, helping shape the NFP's social service portfolio to end homelessness in Australia. Sarah founded and led two successful private businesses: one in healthcare communications/public affairs and one in clinical research (patient cohort recruitment). Both businesses focused on the health sector and delivered impact for prescribers, dispensers and allied health professionals across multiple therapeutic areas. Throughout her professional career, she has demonstrated integrity, resilience, and leadership.
Special Responsibilities	Governance Committee (Member) - resigned 19/11/2024

Mr Tobi Wilson	Director - resigned 9/7/2025
Qualifications	B Pysio, MHSM
Experience	Tobi Wilson is an experienced health leader, currently holding the position of Chief Executive for South Eastern Sydney Local Health District. Prior to this, Tobi has held a range of executive positions, including General Manager of Prince of Wales Hospital and Sydney/Sydney Eye Hospitals, Chief Operating Officer at the Royal Melbourne Hospital and Acting Chief Executive Officer, Southern Adelaide Local Health Network.In addition to this directorship, Tobi is Chair and President of Health Roundtable, a Director of Mindgardens Neuroscience Network, and Director of the Health Science Alliance. Tobi began his career as a physiotherapist, before completing a Masters of Health Science Management at the University of South Australia. Tobi is passionate about clinical redesign to improve service delivery, the role of virtual care in supporting care for people in their homes and the use of informatics to support decision making.

EIS Health Limited

ABN 68 603 815 818

Directors' Report
30 June 2025

3. Directors Information

Meetings of Directors

During the financial year, 23 meetings of Directors (including committees of Directors) were held. Attendances by each Director during the year were as follows:

	Directors' Meetings		FAR Committee		Governance Committee		Nominating Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Mr Rene Pennock	8	8	6	5	2	2	-	-
Dr Gary Nicholls	8	6	-	-	2	1	2	2
Mr Chris Tzarimas	6	6	6	6	-	-	-	-
Ms Peggy Huang	8	8	-	-	5	5	-	-
Sharlene McKenzie	8	7	-	-	-	-	4	4
Larissa Cook	8	8	6	6	-	-	-	-
Charlotte Hespe	8	7	-	-	3	3	2	2
Julie Millard AM - Appointed 19/11/2024	6	5	-	-	2	2	-	-
Dr Michael Bonning - Appointed 19/11/2024	6	6	3	2	-	-	-	-
Deborah Willcox - Appointed 19/11/2024	5	2	-	-	-	-	-	-
Dr Michael Wright - Resigned 19/11/2024	2	2	1	-	2	1	-	-
Sarah Reed - Resigned 19/11/2024	2	2	-	-	3	3	-	-
Mr Tobi Wilson - Resigned 9/7/2025	8	4	-	-	-	-	-	-

4. Indemnification and insurance of officers

The Company has paid premiums to insure each of the Chair of the Boards against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Chair of the Board of the Company, other than conduct involving a wilful breach of duty in relation to the Company . The amount of the premium is not disclosed due to the terms of the insurance contracts and to protect commercially sensitive information of the Company .

Signed in accordance with a resolution of the Company's Chair of the Boards

Chair of the Board:..

Chair of the FAR Committee:..

Dated 16 September 2025

EIS Health Limited

ABN 68 603 815 818

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been no contraventions of:

(i) the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

Cutcher & Neale Assurance P/L

Cutcher & Neale Assurance Pty Limited
(An authorised audit company)

M.J. O'Connor
Director

NEWCASTLE

9 September 2025

SYDNEY
Level 11, Suite 1102, 20 Berry Street,
North Sydney, NSW, 2059

BRISBANE
Suite 5, 36 Agnes Street,
Fortitude Valley, QLD, 4006

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EIS Health Limited

ABN 68 603 815 818

Independent Audit Report to the members of EIS Health Limited

Report on the Audit of the Financial Report

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2025, the summary statement of surplus or deficit and other comprehensive income, the summary statement of changes in funds, the summary statement of cash flows, notes to the summary financial statements and the Directors' Declaration for the year then ended, and related notes, are derived from the audited financial report of EIS Health Limited for the year ended 30 June 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by *Australian Accounting Standards* – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures*. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and auditor's report thereon

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 17 September 2025.

Responsibilities of Directors for the Summary Financial Statements

The Directors' are responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which are conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements.*

Cutcher & Neale Assurance P/L

Cutcher & Neale Assurance Pty Limited
(An authorised audit company)

M.J. O'Connor
Director

NEWCASTLE

17 September 2025

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EIS Health Limited

ABN 68 603 815 818

Directors' Declaration

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 16 to 22, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:

   (a) comply with Australian Accounting Standards - Simplified Disclosures; and

   (b) give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Company.

2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made pursuant to subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2022* and in accordance with a resolution of the Board of Directors.

Chair of the Board: ....

Chair of the FAR Committee: ....

Dated 16 September 2025

EIS Health Limited

ABN 68 603 815 818

Summary Statement of Surplus or Deficit and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 $	2024 $
Revenue from contracts with customers	2	**76,585,140**	77,914,567
Other income from ordinary activities	2	**1,614,986**	1,879,917
Employee benefits expense		**(12,214,510)**	(10,989,389)
Amortisation expense		**(685,777)**	(539,426)
Occupancy expense		**(320,701)**	(321,754)
Program delivery expense		**(62,832,800)**	(65,972,514)
Management and administration expense		**(1,906,493)**	(1,778,802)
Interest expense on lease liabilities		**(199,845)**	(152,601)
Surplus / (deficit) before income tax		**40,000**	39,998
Income tax expense		**-**	-
Surplus / (deficit) after income tax		**40,000**	39,998
Other comprehensive income		**-**	-
Total comprehensive income		**40,000**	39,998

The accompanying notes form part of these financial statements.

EIS Health Limited

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Summary Statement of Financial Position

As at 30 June 2025

	2025	2024
	$	$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	**46,131,199**	31,845,943
Trade and other receivables	**537,062**	3,382,499
Other assets	**582,415**	611,528
TOTAL CURRENT ASSETS	**47,250,676**	35,839,970
NON-CURRENT ASSETS		
Property, plant and equipment - at cost	**326,382**	248,738
Right-of-use assets - at cost	**2,285,415**	2,971,192
Other assets	**297,677**	297,677
TOTAL NON-CURRENT ASSETS	**2,909,474**	3,517,607
TOTAL ASSETS	**50,160,150**	39,357,577
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	**9,751,888**	12,074,879
Other liabilities	**35,039,270**	21,492,827
Employee benefits	**1,240,873**	1,192,475
Lease liabilities	**653,837**	578,896
TOTAL CURRENT LIABILITIES	**46,685,868**	35,339,077
NON-CURRENT LIABILITIES		
Employee benefits	**414,770**	422,794
Provision for make good of premises	**300,000**	300,000
Other liabilities	**326,382**	248,738
Lease liabilities	**1,841,794**	2,495,632
TOTAL NON-CURRENT LIABILITIES	**2,882,946**	3,467,164
TOTAL LIABILITIES	**49,568,814**	38,806,241
NET ASSETS	**591,336**	551,336
FUNDS		
Accumulated Surplus	**591,336**	551,336
TOTAL FUNDS	**591,336**	551,336

The accompanying notes form part of these financial statements.

EIS Health Limited

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Summary Statement of Changes in Funds

For the Year Ended 30 June 2025

	Accumulated Surplus
	$
Balance at 1 July 2024	**551,336**
Total comprehensive income	**40,000**
Balance at 30 June 2025	**591,336**

	Accumulated Surplus
	$
Balance at 1 July 2023	511,338
Total other comprehensive income	39,998
Balance at 30 June 2024	551,336

The accompanying notes form part of these financial statements.

EIS Health Limited

ABN 68 603 815 818

Summary Statement of Cash Flows

For the Year Ended 30 June 2025

	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from government funding and services provided	**100,825,695**	74,105,898
Payments to suppliers and employees	**(86,850,686)**	(82,060,988)
Interest received	**1,306,493**	1,483,818
Interest paid	**(199,845)**	(152,601)
Net cash provided by (used in) operating activities	**15,081,657**	(6,623,873)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	**(217,504)**	(123,436)
Purchase of financial assets	**-**	(10,989)
Net cash used by investing activities	**(217,504)**	(134,425)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of lease liabilities	**(578,897)**	(450,905)
Net cash used by financing activities	**(578,897)**	(450,905)
Net increase (decrease) in cash and cash equivalents held	**14,285,256**	(7,209,203)
Cash and cash equivalents at beginning of year	**31,845,943**	39,055,146
Cash and cash equivalents at end of financial year	**46,131,199**	31,845,943

The accompanying notes form part of these financial statements.

1 Material Accounting Policy Information

(a) Basis of preparation

The summary financial statements have been prepared from the audited financial report of EIS Health Limited for the year ended 30 June 2025. The audited report for the year ended 30 June 2025 is available at request from EIS Health Limited.

The financial statements, specific disclosures and the other information included in the summary financial statements are derived from and are consistent with the full financial statements of EIS Health Limited. The summary financial statements cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of EIS Health Limited as the full financial statements.

The accounting policies have been consistently applied to EIS Health Limited and are consistent with those of the financial year for their entirety.

EIS Health Limited is dependent on the Department of Health, Disability and Ageing (DHDA) for the majority of its revenue. At the date of this report the Directors have no reason to believe the DHDA will not continue to support EIS Health Limited. The Company has signed an extension to the core funding contract with the DHDA to 30 June 2027.

The presentation currency used in the financial report is Australian dollars.

2 Revenue and other income

	2025 $	2024 $
Revenue from contracts with customers		
- Funding - Commonwealth Government	**69,501,653**	73,237,942
- Funding - NSW Government	**5,407,258**	3,998,389
- Funding - Non-Government Program Partner Contributions	**1,676,229**	678,236
Total revenue from contracts with customers	**76,585,140**	77,914,567
Other income from ordinary activities		
- Interest revenue	**1,306,493**	1,483,818
- Other income	**308,493**	394,186
- Profit on disposal of fixed assets	**-**	1,913
Total other income from ordinary activities	**1,614,986**	1,879,917
Total revenue and other income	**78,200,126**	79,794,484

EIS Health Limited

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Discussion and Analysis of the Summary Financial Statements

For the Year Ended 30 June 2025

Statement of Surplus or Deficit and Other Comprehensive Income

The surplus from ordinary activities for the year was $40,000 (2024: $39,998).

EIS Health Limited operates Central and Eastern Sydney PHN, one of 31 Primary Health Networks established by the Commonwealth Government to drive improvements in the delivery of primary health care. Primary Health Networks are responsible for improving the health of the local population through coordinating the planning, designing and delivery of effective, equitable and evidence-informed primary health care.

The company provides commissioned services that have been designed to improve the efficiency and effectiveness of health services and improve health outcomes for people with priority needs. These commissioned services include programs and services that strengthen general practice and allied health services, including practice management support and continuing professional development. The Company also provide a range of programs focused on delivering integrated care within the local health districts and specialty health networks including Aboriginal health, antenatal shared care, aged care, health pathways, immunisation, mental health and sexual health.

Revenue

Total revenue for the year was $78,200,126 (2024: $79,794,484).

Revenue from contracts with customers for the year was $76,585,140 (2024: $77,914,567). Almost all of this revenue was derived from delivering outcomes in accordance with DHDA funding contracts. Operating funding income decreased with notable decreases for; Primary Care Pilot and Targeted Projects (prior year included GP Grants), Commonwealth Psychosocial Support, Mental Health and Integrated Team Care. This was offset by increases in Urgent Care, Drug and Alcohol, Aged Care and After Hours.

Expenditure

Total expenses incurred for the year were $78,160,126 (2024: $79,754,486).

Employment costs amounted to $12,214,510 (2024: $10,989,389).

Program costs amounted to $62,832,800 (2024: $65,972,514). These costs represent the cost of allied health professionals and similar direct costs incurred for planning, developing, promoting and delivery of primary health care services. The increase is consistent with the revenue recognised.

EIS Health Limited

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Discussion and Analysis of the Summary Financial Statements

For the Year Ended 30 June 2025

Statement of Financial Position

The Company's statement of financial position discloses net assets of $591,336 as at 30 June 2025. The net asset position is consistent with the requirements of the Company's reciprocal funding arrangements with the DHDA. Unexpended funding, committed funding and funding received in advance is recorded as contract liabilities and represent amounts carried forward to be applied in future periods in accordance with plans and strategies approved by the DHDA.

The Company has reported current assets of $47,250,676 (2024: $35,839,970) and current liabilities of $46,685,868 (2024: $35,339,077). Assets consist mainly of cash of $46,131,199 (2024: $31,845,943) which is of similar value to the sum of contract liabilities $35,039,270 (2024: $21,492,827), and trade and other payables of $9,751,888 (2024: $12,074,879).

Statement of Cash Flows

Operating Activities

Cash receipts from operating activities were $100,825,695 (2024: $74,105,898). Almost all the cash receipts represented funding received from the DHDA. Cash payments to suppliers and employees amounted to $86,850,686 (2024: $82,060,988).

Investing Activities

Cash outflows from investing activities were $217,504 (2024: $134,425). Property, plant and equipment increased $77,644 due additions of $217,504 offset by depreciation for the period of $139,860.

Financing Activities

Repayment of lease liabilities of $578,897 (2024: $450,905).